

## Additional explanation of fees and costs

- BUSS(Q) may be charged a performance fee by underlying investment managers. A performance fee is payable when an investment manager achieves investment performance in excess of pre-agreed benchmarks. This fee will vary depending on the investment option chosen and will change from year to year. During the financial year 2007/2008 this fee was between 0% and 0.37% depending on your chosen option. This fee is included in the management costs shown in the above link and is not an extra cost to members.
- The Trustee of BUSS(Q) reserves the right to increase fees, however you will be given 30 days notice. As BUSS(Q) returns all profits to members, any fee increase will only be required to cover the costs of running the Fund.
- If you have less than \$1,000 in your account at 30 June in any one year, or when you leave the Fund, BUSS(Q)'s administration fees will not exceed the interest that is credited to your account. However, contribution tax and insurance premiums will be deducted from your member account, if applicable.
- In any period where total earnings are less than the total administration fees, small member accounts will be debited \$10 to help pay operating costs of BUSS(Q). The costs of protecting members with small balances is deducted from earnings before BUSS(Q) declares a crediting rate. In the 2007/2008 financial year, this cost equaled 0.095% of BUSS(Q) assets and is included in the management costs show in the above link.
- No commissions are payable by BUSS(Q) to any adviser for giving advice regarding BUSS(Q) products.
- The fees and charges may change due to changes in:
  - The underlying investment managers, or
  - Legislation, or
  - Management Expenses.
- The fees and charges include GST payable by BUSS(Q) and GST attributable to investment costs.
- Management costs shown have been calculated using the 2007/2008 audited accounts.