

Additional explanation of fees and costs Pension Plan

- BUSS(Q) may be charged a performance fee by underlying investment managers. A performance fee is payable when an investment manager achieves investment performance in excess of pre-agreed benchmarks. This fee will vary depending on the investment option chosen and will change from year to year. During the financial year 2007/2008 this fee was between 0% and 0.13% depending on your chosen option. This fee is included in the management costs shown in the above link and is not an extra cost to members.
- The Trustee of BUSS(Q) reserves the right to increase fees, however you will be given 30 days notice. As BUSS(Q) returns all profits to members, any fee increase will only be required to cover the costs of running the Fund.
- No commissions are payable by BUSS(Q) to any adviser for giving advice regarding BUSS(Q) products.
- The fees and charges may change due to changes in:
 - The underlying investment managers, or
 - Legislation, or
 - Management Expenses.
- The fees and charges include GST payable by BUSS(Q) and GST attributable to investment costs.
- Management costs shown have been calculated using the 2007/2008 audited accounts.